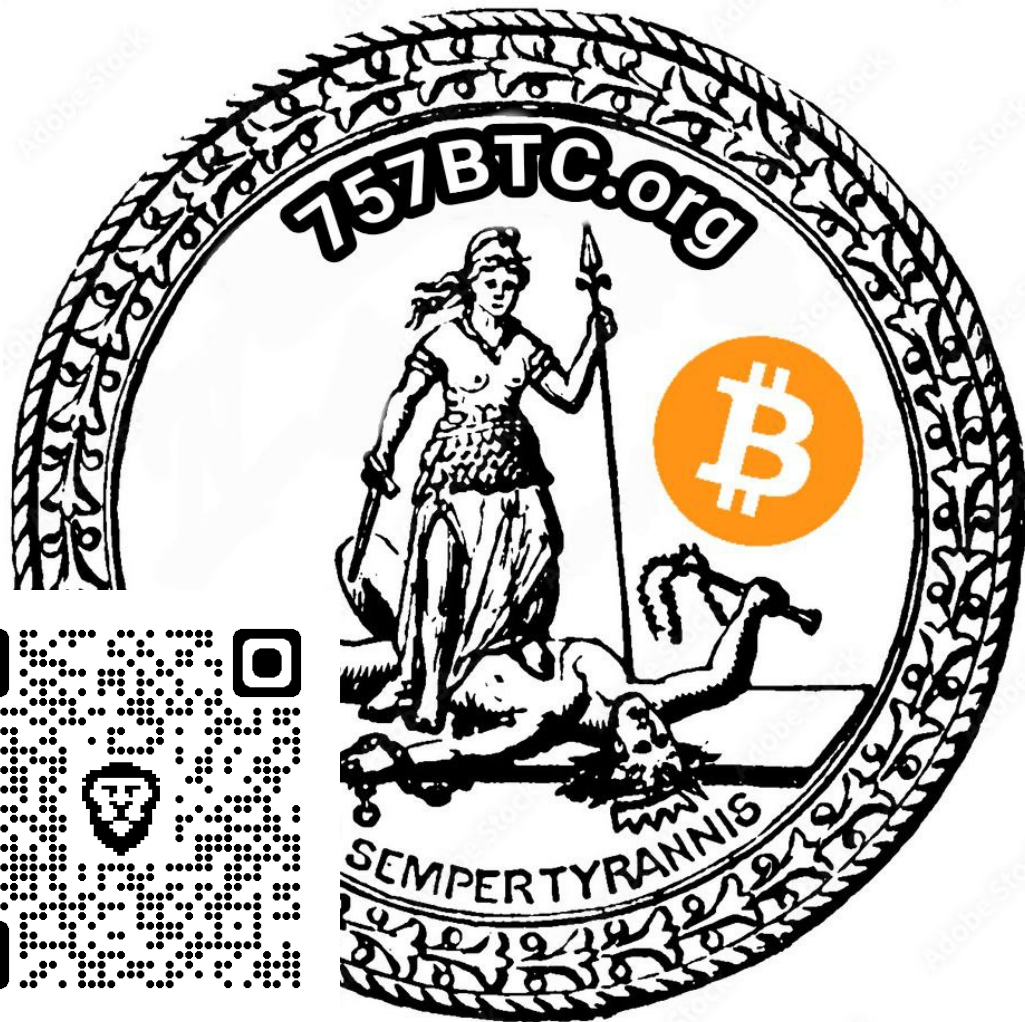
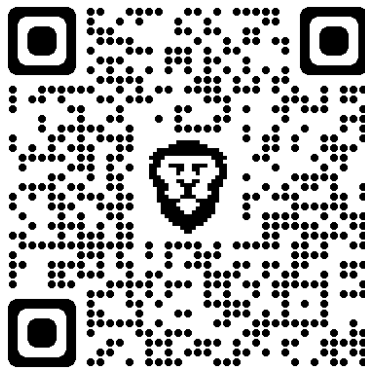


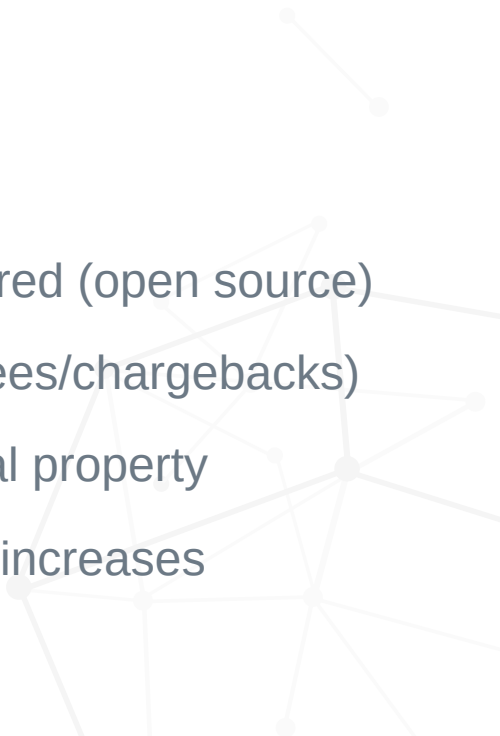
Case for Bitcoin

757BTC

<https://www.757btc.org/>



Bitcoin Case

- Is simple and easy to use
 - Money that is independent of governments and companies
 - Global transactions between 2 people
 - Free installation of app on phone, no sign up process required (open source)
 - Send/Receive bitcoin instantly with finality (no credit card fees/chargebacks)
 - Bearer asset that you control (personal responsibility) digital property
 - No one can debase bitcoin or alter the supply (as adoption increases purchasing power should increase)
- 

Topics

- Fix the money fix the world
- Scarcity
- Censorship Resistance
- Unconfiscatable
- No CEO



Bitcoin Creation

- 2009: *Chancellor on brink of second bailout for banks*
- Whitepaper by anonymous author
- Technology leveraging work by cypherpunks and academics
- Released to the wild for all to leverage freely



Problems with money

- What is the current supply?
- Who controls the current supply?
- Gold and other scarce assets
 - Velocity of money
 - Security of money
 - Trust and verification of money
- Double spend in digital money



Preservation of Wealth

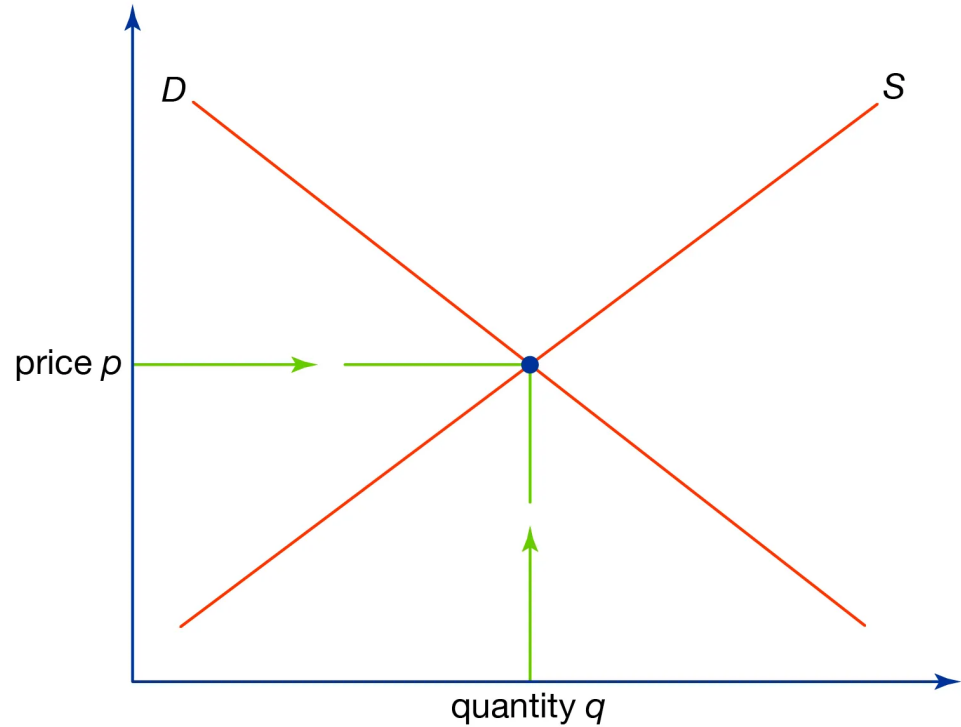
- Fiat mindset
 - Incentivise debt/consumption
 - Discourage savings
- Invisible tax
- Effort in order to find ways to preserve wealth
 - Human capital required for people to preserve wealth



Scarcity

- Supply/Demand
- History of monetary systems
 - shells, stone ledgers, gold and precious metals, fiat
 - Physically hard to acquire
- Bitcoin is generated through mining from physical work
- Bitcoin has fixed supply of **21 million**
- 1 Bitcoin is worth 100million Satoshis (Sats)

Supply and demand



Censorship Resistance

- How hard would it be for you to lose the ability to pay someone?
- What are the points at which your payment can be canceled?
- Bitcoin operates on a decentralized network (there is no leader, no customer service)
- Bitcoin network is permissionless and pseudoanonymous



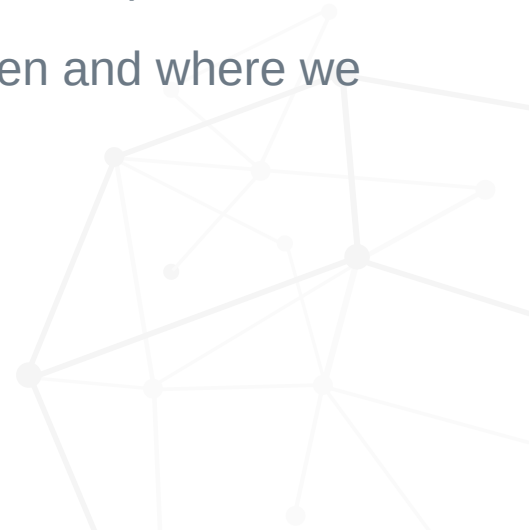
Unconfiscatable

- Bitcoin is a bearer asset allowing you to custody and hold it yourself
- Easy to back up
- Easy to transport
- Easy to verify
- All your life savings can exist on **12 words** that you can memorize....



No CEO of Bitcoin

- No one person runs the Bitcoin network, there is no customer service
- We all verify the network using software that is open source and free (full node)
- We all hold our own wealth in the most scarcest asset (21 million)
- We all maintain control of our asset transacting it freely when and where we like
- Bitcoin is Freedom Money



Summary

- Bitcoin not crypto:
 - Bitcoin is the only digital asset with the unique use case of all three components
 - fixed supply, censorship resistance, and unconfiscatable
- These properties exist because
 - 21 million hard coded max supply
 - Easy to verify
 - There is no leader or governing body (truly decentralized)
 - Permissionless system
 - Bearer asset
 - Link to actual physical work



What to do next?

- Move slow
- Talk to Bitcoiners
- Try setting up a wallet (its free)
- Go down the rabbit hole and learn
- BTC757 will have lots of resources

